

State of South Carolina,

OLLIE FARNSWORTH  
R.M.C.

COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

POINSETT LANDS, INC.

SEND GREETING:

WHEREAS, the said Poinsett Lands, Inc., a corporation chartered under the laws of the State of South Carolina

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to JOHN B. BROWN AND JOHN H. BROWN

in the full and just sum of TWENTY-EIGHT THOUSAND FOUR HUNDRED AND NO/100THS (\$28,400.00) DOLLARS, to be paid at

in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4) per centum per annum, said principal and interest being payable in annual installments as follows:

Beginning on the 15th day of November, 1966, and on the 15th day of each November

of each year thereafter the sum of \$7,824.20 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of November

1968, and the balance of said principal and interest to be due and payable on the 15th day of November 1969; the aforesaid annual payments of \$7,824.20 each are to be applied first to

interest at the rate of four (4) per centum per annum on the principal sum of \$28,400.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each annual payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Poinsett Lands, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said John B. Brown and John H. Brown according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said

Poinsett Lands, Inc., the said

in hand and truly paid by the said John B. Brown and John H. Brown

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said JOHN B. BROWN AND JOHN H. BROWN,

their Heirs and Assigns:

All that piece, parcel or tract of land containing 50.2 acres, more or less, situate, lying and being on the Northern side of Hudson Road, Butler Township, Greenville County, State of South Carolina, being known and designated as the greater portion of a 55-acre tract as shown on a plat prepared by H. S. Brockman, dated August 7, 1942, entitled "Property of Carl D. Hood", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book N, at page 1, and having, according to a more recent plat prepared by Carolina Engineering & Surveying Company, dated November, 1965, entitled "Property of Poinsett Lands, Inc.", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book JJJ at page 87, the following metes and bounds:

BEGINNING at a point in Hudson [Greenville-Greer] Road and at the Southeastern corner of the premises herein described and running thence N. 84-42 W. 239.7 feet to an iron pin on the Northern side of Hudson Road; thence continuing N. 84-42 W. and with the lines of property now or formerly of Celey, Knight, Wilson and Burdette 1352.3 feet to an iron pin; thence with

*Paid and satisfied this 15th day of November 1967.*

*John H. Brown  
John B. Brown  
Witness Jesse C. Belcher Jr.  
Vera Quinn*

SATISFIED AND CANCELLED OF RECORD

20 DAY OF Nov. 1967

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:36 O'CLOCK P. M. NO. 14519